

Biographical Details of Directors and Senior Management

DIRECTORS

Executive Directors

Han Jingyuan, 47, is the Chairman and Chief Executive Officer of the Company, and also serves as chairman of the board and general manager of Jinxi Limited. Mr. Han graduated from the People's University in 1994 with a degree in management. His experience in the steel industry began in 1984 when he was employed as a sub-division head of Han'erzhuang Iron Mine. In 1992, Mr. Han, then head of Han'erzhuang Iron Mine, joined Jinxi Iron Factory and served as a deputy head until 1997. In 1997, Mr. Han joined Tangshan Jinxi Group where he served as chairman of the board and general manager until 1999. Since Jinxi Limited was incorporated in December 1999, Mr. Han has been serving as the chairman of the board and general manager. As general manager of Jinxi Limited, Mr. Han bears overall responsibility for its management and operations, with all deputy general managers and other management personnel reporting to Mr. Han. Mr. Han has in-depth industry knowledge and 19 years of extensive operational and managerial experience in the iron and steel industry. In December 2003, Mr. Han was awarded the honorary title of "Top Ten Celebrities for China's Reform Programme in the New Century" (新世紀中國改革十大新聞人物) for 2003 by the Organising Committee for Nomination of Celebrities for China's Reform Programme (中國改革人物征評活動組委會). Mr. Han is the director of Wellbeing Holdings Limited, the controlling shareholder of the Group.

Chen Ningning, 33, our Vice Chairman, obtained a master of business administration in management from New York Institute of Technology in 1994. Before returning to Asia to work for Pioneer Metals Company Limited ("PMC"), Ms. Chen worked as a fund manager with a US financial group in New York. Since 1995, Ms. Chen has worked for PMC first as deputy general manager, then as general manager and in 1997 became chairman of the board of PMC. Ms. Chen has extensive experience and strong relationships with many key players in the Chinese steel industry through her tenure at PMC, which supplies raw materials to Chinese steel companies. Besides her role in our Group, Ms. Chen currently serves as a non-executive director and vice-chairman of Inner Mongolia Baotou Rare Earth Hi-Technology Company Limited, a Shanghai-listed mining company. Ms. Chen is also a non-executive director in Jinxi Limited and serves in a non-executive capacity as director of a number of Chinese logistics and trading companies. Ms. Chen is the director of Smart Triumph Corporation, a substantial shareholder of the Group.

Zhu Jun, 40, is an executive Director and also serves as an executive director of the board and a deputy general manager of Jinxi Limited. Mr. Zhu graduated in 2001 from a graduate programme of the Communist Party School in Hebei Province with a diploma in management. Prior to working in the steel industry, Mr. Zhu worked for 10 years as deputy director of Qianxi County Chemical Fertilizer Factory which was based in Qianxi County. Mr. Zhu joined Jinxi Iron Factory in 1992 and later served as deputy director. He has had 10 years of working experience in the iron and steel industry. He has served as Jinxi Limited's deputy general manager since December 1999 primarily bearing responsibility for the strategic planning of Jinxi Limited which encompassed detailed planning for our various technical requirements. He has been in charge of the study, testing and implementation of the various development projects carried out by Jinxi Limited, which included new production facilities which have significantly increased our production volume and product mix. He has also been the key person in initiating various technical upgrades and was primarily in charge of the testing and implementation of many of our important production facilities currently in place. He was appointed to Jinxi Limited's board of directors in June 2000.

Zhu Zijiu, 56, is an executive Director and also serves as an executive director of the board with primary responsibility for personnel matters, a communist party secretary and the head of corporate administration of Jinxi Limited. Mr. Zhu is also the leader of a sub-committee of Jinxi Limited responsible for the review and approval of tenders for all purchases by Jinxi Limited with a value in excess of RMB50,000. As head of corporate administration of Jinxi Limited, he is mainly responsible for human resources, cadre training, trade union and logistics services. Prior to joining Jinxi Limited, Mr. Zhu served for 3 years as factory deputy director of Qianxi Sintering Factory which was based in Qianxi County. Mr. Zhu also worked for Jinxi Iron Factory for 10 years until 1999, first serving as vice general secretary and then as general secretary of the communist party committee. Mr. Zhu has accumulated 13 years of working experience in the iron and steel industry. He served on Jinxi Limited's board of directors between January 2000 and December 2002, before serving as Jinxi Limited's chairman of the supervisory committee. Since 30 October 2003, Mr. Zhu has again served on the board of directors of Jinxi Limited.

Tang Chi Fai, 38, is an executive Director. Mr. Tang graduated from Hong Kong Polytechnic with a diploma in accounting. Mr. Tang is also a fellow member of the Chartered Association of Certified Accountants and The Hong Kong Society of Accountants. Previously, Mr. Tang worked as audit manager in the Hong Kong office of an international accounting firm for nearly six years and as financial controller for a red chip company listed in Hong Kong for over seven years. Mr. Tang joined PMC in September 2003 as chief financial officer. Mr. Tang has over ten years of experience on corporate financial, accounting and auditing in both Hong Kong and the PRC.

Independent non-executive Directors

Gao Qingju, 67, is an independent non-executive Director. Mr. Gao, a senior engineer, has been employed by Beijing Lianxingfa Industrial & Technical Co., Ltd. since 2000 and currently serves as both its general manager and director of the board. After completing his study in metallurgical machinery and equipment at the Beijing College of Iron & Steel (北京鋼鐵工業學校) in 1958, Mr. Gao joined the Ministry of Metallurgical Industry and worked there for nearly 40 years, during which he was once appointed as the head of a sub-division of the ministry's production department. During his tenure with this ministry, Mr. Gao worked as a researcher on high-temperature alloys at a research institution in Beijing and completed an economics training programme at the Beijing Communist Party School in 1988. Before taking his current position with Beijing Lianxingfa Industrial & Technical Co., Ltd., Mr. Gao became the secretary-general of the Association of National Local Steel Enterprises, and continues to hold this position.

Yu Tung Ho, 57, is an independent non-executive Director. Mr. Yu, who currently serves as both a director of the board and head of operations for Asia Television Co., Ltd., has been in broadcasting for more than 30 years. His experience includes acting as executive vice president of Phoenix Satellite Television in Hong Kong and serving as chairman of the 12th and 13th Hong Kong Advertising Industry Association. Mr. Yu has also served as the deputy general manager of China Broadcasting Television International Economic and Technology Company. In his 30 years of experience, Mr. Yu has also served as chief of the Guangdong Province Broadcasting Station.

SENIOR MANAGEMENT

During the year, the executive directors of the Company are the senior management of the Group.

COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Lai Po Sing, aged 37, is the Financial Controller and Company Secretary of the Group. Mr. Lai graduated from the Chinese University of Hong Kong with a Bachelor Degree in Business Administration. He is a Certified Public Accountant in Hong Kong and a fellow member of both the Hong Kong Society of Accountants and the Association of Chartered Certified Accountants. He has over 13 years' experience in internal auditing, external auditing and accounting.