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CHINA ORIENTAL GROUP COMPANY LIMITED
中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 581)

PROFIT GROWTH ALERT

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the consolidated profit of the Group for the year ended 31 December 2009 is expected to increase significantly as compared with that for the year ended 31 December 2008. The Board considers that the improvement in the performance of the Group is mainly attributable to the increase in sales and the decrease in production cost of steel products of the Group.

As the Company is still in the process of finalizing the consolidated annual results of the Group for the year ended 31 December 2009, the information contained in this announcement is only based on a preliminary review of the Group's management accounts for the year, which has not yet been confirmed, reviewed or audited by the Company's independent external auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Oriental Group Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the consolidated profit of the Group for the year ended 31 December 2009 is expected to increase significantly as compared with that for the year ended 31 December 2008, primarily due to the increase in sales and the decrease in production cost of steel products of the Group as compared with that for the year ended 31 December 2008.

As the Company is still in the process of finalizing the consolidated annual results of the Group for the year ended 31 December 2009, the information contained in this announcement is only based on a preliminary review of the Group's management accounts for the year, which has not yet been confirmed, reviewed or audited by the Company's independent external auditors. As at the date of this announcement, the consolidated results of the Group for the year ended 31 December 2009 have not yet been finalized, and are subject to audit by the Company's independent external auditors and, if required, necessary adjustments. It is expected that the Company will announce its audited consolidated annual results of the Group for the year ended 31 December 2009 before the end of March 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
China Oriental Group Company Limited
Chairman and Chief Executive Officer
Han Jingyuan

Hong Kong, 19 February 2010

As at the date of this announcement, the Executive Directors are Mr. Han Jingyuan, Mr. Zhu Jun, Mr. Liu Lei, Mr. Shen Xiaoling, Mr. Zhu Hao and Mr. Muktesh Mukherjee, Non-Executive Director are Mr. Ondra Otradovec and Mr. Jean-Paul Georges Schuler and the Independent Non-executive Directors are Mr. Gao Qingju, Mr. Yu Tung Ho and Mr. Wong Man Chung, Francis.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

** For identification purposes only*